# MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH

## OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220 Lansing, Michigan 48909-7720

#### **ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.* 

## FOR THE MONTH ENDING MARCH 31, 2006



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## OFFICE OF FINANCIAL AND INSURANCE SERVICES

FEBRUARY 2006 BANK ACTIVITY

	Date <u>Accepted</u>	Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	<u>Comments</u>			
	NEW BANK	S							
	07/20/05	BT-0612-05-05	Bank of Birmingham, Birmingham, Oakland County	10/21/2005 APPROVED	FDIC APPROVED	Articles of Incorporation filed 12/20/2005.			
	03/16/06	BT-0612-06-01	City Central Bank, Novi, Oakland County						
	SECTION 3	706 NEW BANKS							
	01/19/06	BT-0614-06-01	Farwell Bank, Farwell, Clare County	1/31/06 APPROVED		Articles of Incorporation filed 02/02/2006.			
	CONSOLID	ATIONS (SECTION 3701)							
CONSOLIDATIONS (SECTION 3706)									
	PRINCIPAL	OFFICE RELOCATIONS							
	12/13/05	BT-0616-06-02	Northpointe Bank, Grand Rapids to relocate its principal office from 770 Kenmoor SE, Suite 201, Grand Rapids, to 420 East Beltline Avenue, NE, Grand Rapids, Kent County.	01/12/06 ALLOWED					
01/13/06 BT-0616-06-03			Muskegon Commerce Bank, Muskegon to relocate its principal office from 255 Seminole Road, Muskegon, to 281 Seminole Road, Muskegon, Muskegon County.	02/10/06 ALLOWED					

Date Accepted Control No. Name of Institution and Transaction Details Action Comments

CONVERSIONS

BT-0618-06-01 Monarch Community Bank into a state-chartered commercial bank.

**FULL TRUST POWERS** 

#### MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u> <u>Name of Institution and Location</u> <u>Date</u>

### SAVINGS BANK ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

**NEW BANKS:** NO ACTIVITY

CONVERSIONS: NO ACTIVITY

**CONSOLIDATIONS:** 

## OTHER ACTIVITY

Date Accepted	Control No.	No. Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	<b>Comments</b>
BIDCO:					

FOREIGN BRANCHES: NO ACTIVITY

## CREDIT UNION ACTIVITY

Date <u>Accepted</u>	Name of Institution and Transaction Details	State <u>Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
10/28/2005	First Financial Credit Union with and into Motor City Co-op Credit Union		Commissioner's Order issued 12/01/2005. Extension of merger until 03/31/2006.
11/08/2005	Welch's Credit Union with and into Consumers Credit Union		Certificate of Merger issued 01/30/2006, effective 12/31/2005.
11/14/2005	Citizens Choice Federal Credit Union with and into Capital Community Credit Union		Certificate of Merger issued 12/28/2005, effective 01/01/2006.
11/17/2005	Catholic Community Credit Union with and into Westwood Community Federal Credit Union		Commissioner's Order issued 03/15/2006. Extension of merger until 07/13/2006.

Tentatively approved 03/27/2006.

11/21/2005	Federal Employees Credit Union with and into Portland Federal Credit Union		Certificate of Merger issued 01/10/2006, effective 01/01/2006.
11/21/2005	Kastco Credit Union with and into Omni Family Credit Union		Certificate of Merger issued 03/03/2006, effective 02/01/2006.
11/30/2005	Genesee First Federal Credit Union with and into Shiawassee County Credit Union		Commissioner's Order issued 03/08/2006. Extension of merger until 07/06/2006.
Date Accepted	Name of Institution and Transaction Details	State Action	<u>Comments</u>
MERGERS:			
02/13/2006	Allied Employers Credit Union with and into Capital Community Credit		Commissioner's Order issued 03/15/2006.
	Union		
02/13/2006	Union  Spartan Stores Credit Union with and into Capital Community Credit Union		Commissioner's Order issued 03/15/2006.
02/13/2006 02/13/2006	Spartan Stores Credit Union with and into Capital Community Credit		Commissioner's Order issued 03/15/2006.  Commissioner's Order issued 03/15/2006.

River Bay Credit Union with and into Peninsula Federal Credit Union

03/01/2006

	STATISTICAL RECAPITULATION SHEET												
		<u>Jan.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
	of State-Chartered Banks												
Num	ber of <b>Insured</b> Banks—Beginning	133	133	133									
Plus:	Charters Granted	0	0	0									
	Conversions	0	0	0									
Less:	Mergers/Consolidations/Purchase & Assumption	0	0	0									
	Receiverships/Liquidations	0	0	0									
	Conversions	0	0	0									
Num	ber of <b>Insured</b> Banks—Month-End	133	133	133									
Num	ber of <b>Uninsured</b> Banks—Beginning	6	6	6									
Plus:		0	0	0									
Less:	Mergers/Consolidations	0	0	0									
	Receiverships/Liquidations	0	0	0									
	Conversions	0	0	0									
Num	ber of <b>Uninsured</b> Banks—Month-End	6	6	6									
	of State-Chartered Insured and Uninsured	U	U	U									
	-Month End	139	139	139									
Danks—	-WORTH ENG	13)	13)	13)									
Number	of State-Chartered Savings Banks—Beginning	4	4	4									
Plus:	Charters Granted	0	0	0									
	Conversions	0	0	0									
Less:	Mergers/Consolidations	0	0	0									
	Receiverships/Liquidations	0	0	0									
	Conversions	0	0	0									
Number	of State-Chartered Savings Banks—Month-												
End	-	4	4	4									
	of BIDCOs—Beginning	3	3	3									
Plus:	Licensed	0	0	0									
Less:	License Surrendered	0	0	0									
Number	of BIDCOs—Month-End	3	3	3									
Number	of State-Chartered Credit Unions—Beginning.	247	245	245									
Plus:	Charters Granted	0	0	0									
	Conversions	0	0	0									
Less:	Mergers/Consolidations	2	0	1									
	Dissolutions	0	0	0									
	Conversions	0	0	0									
Number	of State-Chartered Credit Unions—Month-												
End		245	245	244									

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	Feb.	Mar.	Apr.	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning		30	30									
Plus: Effective	0	0	0									
Less: Powers Relinquished	0	0	0									
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	30	30	30									
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3	3	3									
Plus: Effective	0	0	0									
Less: Powers Relinquished	0	0	0									
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3	3	3									